

633A.2104 Trust purposes.

1. A trust is created only if it has a private or charitable purpose that is not unlawful or against public policy.

2. A trust created for a private purpose must be administered for the benefit of its beneficiaries.

99 Acts, ch 125, §11, 109

C2001, §633.2104

2005 Acts, ch 38, §54

CS2005, §633A.2104